

## Minchinhampton Market House CIO

### Treasurer's report on accounts for year ending 31 December 2021

#### **General Fund**

Profit for the year amounted to £17,985.

#### **Income**

Letting increased slightly with the gradual raising of COVID restrictions from £5,039 to £7,836. The Education Coop were able to operate from March and the Minchinhampton Players were able to stage a production in November. We were fortunate to continue to receive various COVID related government grants of £17,836. In addition, Minchinhampton Parish Council made a grant of £5,000.

#### **Expenditure**

Depreciation fell slightly due to an asset disposal in 2021. Repairs and Maintenance included electrical inspections and remedial work of £1,548. Capital purchases included £375 for stage lighting.

#### **Appeal Fund**

Profit for the year amounted to £14,785.

#### **Income**

The undercroft appeal raised £2,580 from the public and £500 from a Quiz organised by Janet Payne. The total including public donations in 2020 and gift aid as shown amounted to £5,875. Restricted income of £10,000 is a grant from the Lottery Community Fund towards the cost of the undercroft. Further grants of £18,000 have been awarded but not yet claimed. Unrestricted income comprised £465 from the Pash Trust and £564 from fundraising by Coralie Nurdon and Janet Payne

#### **Expenditure**

Repairs and Maintenance of £300 was the first instalment for the archaeological survey of the undercroft

#### **Balance Sheet**

##### **General Fund**

Fixed assets include £500,000 for the building which was added on advice from our accounts examiner. Asset purchases amounted to £1,125 for racking. Cash at bank increased to £34,704 of which £30,000 was held in savings. Deferred revenue includes £4,103 of asset grants carried forward to offset future depreciation. Total reserves carried forward were £44,139

##### **Appeal Fund**

Cash at bank increased to £48,734 of which £40,000 was held in savings. Total reserves carried forward were £48,734 of which £15,575 was restricted for use in the undercroft.

**Minchinhampton Market House CIO  
Statement of Financial Activities  
General Fund**

	Notes	January - December 2021			Jan - Dec
		Unrestricted	Restricted	Total	2020
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Fund Raising Events		1,033.32	0.00	1,033.32	0.00
Grants and Donations Income					
Restricted	5a	0.00	2,753.00	2,753.00	2,753.00
Unrestricted	5b	23,130.21	0.00	23,130.21	27,004.00
<b>Total Gifts and Donations Income</b>		<b>23,130.21</b>	<b>2,753.00</b>	<b>25,883.21</b>	<b>29,757.00</b>
Hire Charges		7,836.00	0.00	7,836.00	5,039.00
Miscellaneous Income		0.00	0.00	0.00	182.50
Profit on Sale of Assets		775.00	0.00	775.00	0.00
<b>Total Income</b>		<b>32,774.53</b>	<b>2,753.00</b>	<b>35,527.53</b>	<b>34,978.50</b>
<b>Expense</b>					
Advertising & Marketing		120.00	0.00	120.00	185.40
Bank Charges		96.50	0.00	96.50	60.00
Cleaning		1,593.95	0.00	1,593.95	1,742.48
Depreciation Expense		4,407.00	2,753.00	7,160.00	7,310.00
Event Costs		576.49	0.00	576.49	0.00
Insurance Expense		1,743.10	0.00	1,743.10	1,733.96
Miscellaneous Expense		70.53	0.00	70.53	116.89
Office Expense		841.07	0.00	841.07	216.53
Performing Rights		134.18	0.00	134.18	327.80
Professional Fees		234.00	0.00	234.00	0.00
Repairs and Maintenance	5c	2,568.89	0.00	2,568.89	15,144.94
Travel and Meetings		20.70	0.00	20.70	63.00
<b>Utilities</b>					
Electricity		764.40	0.00	764.40	640.46
Gas		443.42	0.00	443.42	518.82
Telephone & Broadband		241.18	0.00	241.18	270.71
<b>Total Utilities</b>		<b>1,449.00</b>	<b>0.00</b>	<b>1,449.00</b>	<b>1,429.99</b>
<b>Total Expense</b>		<b>13,855.41</b>	<b>2,753.00</b>	<b>16,608.41</b>	<b>28,713.33</b>
<b>Net Ordinary Income</b>		<b>18,919.12</b>	<b>0.00</b>	<b>18,919.12</b>	<b>6,265.17</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
Capital Purchases	5d	934.25	0.00	934.25	1,076.11
<b>Total Other Expense</b>		<b>934.25</b>	<b>0.00</b>	<b>934.25</b>	<b>1,076.11</b>
<b>Net Other Income</b>		<b>-934.25</b>	<b>0.00</b>	<b>-934.25</b>	<b>-1,076.11</b>
<b>Profit for the Year</b>		<b>17,984.87</b>	<b>0.00</b>	<b>17,984.87</b>	<b>5,189.06</b>

**Minchinhampton Market House CIO**  
**Statements of Financial Activities**  
**Appeal Fund**

	Notes	January - December 2021			Jan - Dec 2020
		Unrestricted	Restricted	Total	
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Bank Interest Earned		312.21	0.00	312.21	217.91
Fund Raising Events		35.00	0.00	35.00	792.50
<b>Gifts and Donations Income</b>					
Gutter Appeal		0.00	0.00	0.00	13,500.00
HMRC Gift Aid		0.00	875.05	875.05	2,350.00
Restricted	6a	0.00	10,000.00	10,000.00	
Undercroft Appeal		0.00	3,080.00	3,080.00	1,920.00
Unrestricted		1,029.00	0.00	1,029.00	1,014.25
<b>Total Gifts and Donations Income</b>		1,029.00	13,955.05	14,984.05	18,784.25
Hire Charges		0.00	0.00	0.00	0.00
Miscellaneous Income		0.00	0.00	0.00	0.00
<b>Total Income</b>		1,376.21	13,955.05	15,331.26	19,794.66
<b>Expense</b>					
Advertising & Marketing		150.00	0.00	150.00	185.40
Bank Charges		96.00	0.00	96.00	60.00
Event Costs		0.00	0.00	0.00	368.44
Professional Fees		0.00	0.00	0.00	-98.00
Repairs and Maintenance	6b	0.00	300.00	300.00	22,062.00
<b>Total Expense</b>		246.00	300.00	546.00	22,392.44
<b>Net Ordinary Income</b>		1,130.21	13,655.05	14,785.26	-2,597.78
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
Capital Purchases		0.00	0.00	0.00	0.00
<b>Total Other Expense</b>		0.00	0.00	0.00	0.00
<b>Net Other Income</b>		0.00	0.00	0.00	0.00
<b>Profit for the Year</b>		<b>1,130.21</b>	<b>13,655.05</b>	<b>14,785.26</b>	<b>-2,597.78</b>

**Minchinhampton Market House CIO  
Balance Sheet**

	Notes	31 Dec 2021			31 Dec 20
		General	Appeal	Total	Total
<b>ASSETS</b>					
<b>Fixed Assets</b>					
Tangible Fixed Assets	7	512,378.00	0.00	512,378.00	518,788.00
<b>Current Assets</b>					
Prepaid Expenses	8a	1,834.58	0.00	1,834.58	1,743.10
Accounts Receivable	8b	657.00	0.00	657.00	60.00
Cash at bank and in hand	8c	34,704.41	48,734.34	83,438.75	47,341.69
<b>Total Current Assets</b>		<b>37,195.99</b>	<b>48,734.34</b>	<b>85,930.33</b>	<b>49,144.79</b>
<b>Current Liabilities</b>					
Accounts Payable	8b	408.34	0.00	408.34	471.92
Deferred Revenue	8b	5,026.99	0.00	5,026.99	7,358.00
<b>Total Current Liabilities</b>		<b>5,435.33</b>	<b>0.00</b>	<b>5,435.33</b>	<b>7,829.92</b>
<b>NET CURRENT ASSETS</b>		<b>31,760.66</b>	<b>48,734.34</b>	<b>80,495.00</b>	<b>41,314.87</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>544,138.66</b>	<b>48,734.34</b>	<b>592,873.00</b>	<b>560,102.87</b>
<b>Capital and Reserves</b>					
Unrestricted Reserves		44,138.66	33,159.29	77,297.95	58,182.87
Restricted Reserves		0.00	15,575.05	15,575.05	1,920.00
Buiding Valuation Reserves		500,000.00	0.00	500,000.00	500,000.00
<b>Total Reserves</b>		<b>544,138.66</b>	<b>48,734.34</b>	<b>592,873.00</b>	<b>560,102.87</b>

**J Hodges**  
Chairman

**R Bryan**  
Treasurer

## Notes forming part of the Financial Statements for the period ended 31 December 2021

### 1. Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities. (Charities SORP (FRS 102)), Accounting Standards and with the Charities Act.

### 2. Accounting Policies

#### INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain that they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Unrestricted grants and donations	Unrestricted grants and donations are only included the SoFA when the charity has unconditional entitlement to the resources.
Restricted grants and donations	Restricted grants and donations are matched with the expenditure to which they relate.
Donated services and facilities	These are only included in incoming resources if material.
Volunteer help	The value of any voluntary help is not included in the accounts but is described in the trustees' annual report.

#### EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
-----------------------	--

#### ASSETS

Market House Building	The building was gifted by Col H G Ricardo in 1920 to be held by Trustees for the benefit of the residents of Minchinhampton. Having been held by Minchinhampton Parish Council as Custodian Trustees, it was transferred to the CIO on 2 July 2019 and is included at valuation
Other Tangible fixed assets	These are capitalised if they can be used for more than one year and cost at least £250. Items costing less than £250 are shown in the SoFA as 'Capital Purchases'

### 3. Trustee Expenses

No trustees received any remuneration during the period. Five trustees were reimbursed for supplies and equipment purchased on behalf of the charity amounting to £1,934

### 4. Employees

The charity has no employees

### 5. General Fund Income and Expenditure

- a. Restricted Grants and Donations relate to grants as explained above.
- b. Unrestricted Grants and Donations included government grants of £17,836 and a grant of £5,000 from Minchinhampton Parish Council.
- c. Repairs and Maintenance includes £1,548 for electrical work and £464 for the routine services
- d. Capital Purchases includes £360 for stage lights.

## 6. Appeal Fund Income and Expenditure

- a. Restricted income of £10,000 is from the Lottery Community Fund towards the cost of the undercroft refurbishment
- b. Repairs and Maintenance of £300 is the first payment of the cost of the archaeological survey.

## 7. Fixed Assets

- a. Movement in the year

Cost				
Beginning of the year	500,000.00	29,550.00	7,000.00	536,550.00
Additions		0.00	1,125.00	1,125.00
Disposals			(375.00)	(375.00)
End of the year	500,000.00	29,550.00	7,750.00	537,300.00
Depreciation				
Beginning of the year		15,002.00	2,760.00	17,762.00
Depreciation		5,910.00	1,325.00	7,235.00
Disposals			(75.00)	(75.00)
End of the year	0.00	20,912.00	4,010.00	24,922.00
Net book value	500,000.00	8,638.00	3,740.00	512,378.00

- b. The purchases and depreciation based on a life of 5 years of building improvements and equipment are shown in the balance sheet. Some of these assets were purchased with grants from various bodies. The grants have been treated as deferred income which is credited to the profit and loss account by instalments over the useful life of the related assets on a basis consistent with the depreciation policy. This is in accordance with SSAP4. 'Accounting for government grants'

## 8. Other Balance Sheet

- a. Prepaid Expenses of £1,834 is for insurance premiums for 2022.
- b. Accounts Receivable, Accounts Payable and Deferred Revenue  
Accounts Receivable of £657 is for hire charges. Accounts payable includes 354 for energy. Deferred revenue comprises £4,103 for grants towards fixed assets and £874 received for tickets for events in 2022
- c. General fund cash at bank includes £30,000 and Appeal fund cash at bank includes £40,000 held in a savings account with Shawbrook Bank.