

# Minchinhampton Market House CIO



Accounts for Period Ended 31 December 2023

Charity Number 1180035

## MMH CIO – Accounts for Period Ended 31 December 2023

For 2023 based on our income, Charity Commission only requires completion of an Annual Return containing minimal financial information, however we will, as in the past:

- Complete the Annual Return
- Prepare an annual report, including a full set of accounts
- Have those accounts reviewed by an independent examiner

The deadline for this is 31<sup>st</sup> October 2024, however as soon as they are prepared and reviewed they will be available on the MMH website

For today we are sharing details of the sources and uses of our money.

### Financial Highlights:

- As noted by Justin, delivery to time and budget of the Undercroft renovation
- Following success of our largest customer who left needing more space:
  - Excellent support in increased rental use of the building
  - Enormous work from the team and support of community for Events

Allowed us to maintain prices despite inflationary pressure and come in with small loss, covered by reserves



**Minchinhampton Market House**  
**Accounts December 2023**

		<b>2023</b>	<b>2022</b>
	£	£	£
<b>Sales</b>			
Hire Charges	11,726		12,932
Fund Raising Events	10,693		7,839
Grants and Donations Income Unrestricted	364		2,811
Grants and Donations Income Undercroft Appeal	205		
Bank Interest Earned	97		11
Other income	19		750
<b>Total Income</b>		<b>23,104</b>	<b>24,343</b>
<b>Overheads</b>	£		
Repairs and Maintenance	7,248		4,124
Insurance Expense	2,179		1,835
Cleaning	1,931		1,662
Utilities Electricity	1,529		1,102
Utilities Gas	1,065		658
Advertising & Marketing	678	14,630	322
Event Costs	5,923		5,586
Performing Rights	163	6,086	162
Depreciation Expense	2,092		7,460
Miscellaneous Expense/ Professional fees	560		954
Bank Interest Paid	569		
Office Expense	451		868
Utilities Telephone & Broadband	344		271
Bank Charges	176		162
Capital Purchases	66		
<b>Total Costs</b>		<b>24,973</b>	<b>25,166</b>
<b>Net Trading result</b>		<b>-1,870</b>	<b>-823</b>
Gov't and Minchinhampton Parish Council grants			8,767
<b>Net Shortfall from activities</b>		<b>-1,870</b>	<b>7,944</b>

Compared to 2022:

- Hire charges almost in line despite loss of largest customer
- Significant work organising and then supporting Events
- Maintenance costs difficult in a building of this age. Critical preventive maintenance as required
- Inflation clear in utilities and insurance costs

*Dec 2023 we have 24k in cash*